

LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7780
BILL NUMBER: SB 511

DATE PREPARED: Jan 12, 1999
BILL AMENDED:

SUBJECT: Appropriation for the Training 2000 Fund.

FISCAL ANALYST: Susan Preble
PHONE NUMBER: 232-9867

FUNDS AFFECTED: ☒ **GENERAL**
☒ **DEDICATED**
FEDERAL

IMPACT: State

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		17,500,000	17,500,000
Net Increase (Decrease)		(17,500,000)	(17,500,000)

Summary of Legislation: This bill appropriates \$17,500,000 annually from the State General Fund to the Training 2000 Fund.

Effective Date: July 1, 1999.

Explanation of State Expenditures: This bill appropriates \$17,500,000 annually from the State General Fund to the Training 2000 Fund.

The Fund is administered by the Department of Commerce. The Fund was established to pay the costs of training assistance programs for new or expanding businesses for training potential employees and current employees. The objective of the training is to develop basic workforce skills of employees, including literacy, communication, computational and other transferable skills.

The Fund currently receives an annual appropriation of \$13,000,000 from the State General Fund. The Fund's unobligated balance is \$6,000,000. The money in the Fund does not revert to the State General Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Commerce

Local Agencies Affected:

Information Sources: IC 4-4-4.6; Chuck Martindale, Controller, Department of Commerce, (317) 232-8831.